

\* Unaudited

\* Depreciation not in.

1:47 PM

09/05/19

Accrual Basis

\* Project expenses not capitalized yet.

# Allegheny County Water District

## Profit & Loss Budget vs. Actual

July 2018 through June 2019

This interim financial report is for managerial purposes only. It may not include certain routine accruals and adjustments.

|  | Jul '18 - Jun...  | Budget           | \$ Over Bud...    | % of Budget       |
|--|-------------------|------------------|-------------------|-------------------|
| <b>Ordinary Income/Expense</b>                   |                   |                  |                   |                   |
| <b>Income</b>                                    |                   |                  |                   |                   |
| 4000 · Operating Income                          |                   |                  |                   |                   |
| 4100 · Metered Water Sales                       | 27,754.41         | 26,400.00        | 1,354.41          | 105.1%            |
| 4200 · Property Tax Revenue                      | 6,072.35          | 5,000.00         | 1,072.35          | 121.4%            |
| 4300 · Connection Fees                           | 1,000.00          |                  |                   |                   |
| 4800 · Customer Fees                             | 713.56            | 200.00           | 513.56            | 356.8%            |
| <b>Total 4000 · Operating Income</b>             | <b>35,540.32</b>  | <b>31,600.00</b> | <b>3,940.32</b>   | <b>112.5%</b>     |
| 5000 · Other Income Water Operation              |                   |                  |                   |                   |
| 5300 · Hist. Church Admin                        | 240.00            | 240.00           | 0.00              | 100.0%            |
| 5400 · Planning Project Income                   | 6,651.41          |                  |                   |                   |
| 5440 · Tank Project Income                       | 778,063.85        |                  |                   |                   |
| <b>Total 5000 · Other Income Water Operation</b> | <b>784,955.26</b> | <b>240.00</b>    | <b>784,715.26</b> | <b>327,064.7%</b> |
| <b>Total Income</b>                              | <b>820,495.58</b> | <b>31,840.00</b> | <b>788,655.58</b> | <b>2,576.9%</b>   |
| <b>Gross Profit</b>                              | <b>820,495.58</b> | <b>31,840.00</b> | <b>788,655.58</b> | <b>2,576.9%</b>   |
| <b>Expense</b>                                   |                   |                  |                   |                   |
| 6000 · Payroll Expenses                          | 1,503.70          |                  |                   |                   |
| 60000 · Water Operation Labor                    |                   |                  |                   |                   |
| 60100 · Chief Water Operator                     |                   |                  |                   |                   |
| 60120 · Treatment Plant contract                 | 2,062.35          | 3,000.00         | -937.65           | 68.7%             |
| 60140 · CWO Other Labor                          | 1,293.75          | 1,080.00         | 213.75            | 119.8%            |
| 60100 · Chief Water Operator - Other             | 550.00            |                  |                   |                   |
| <b>Total 60100 · Chief Water Operator</b>        | <b>3,906.10</b>   | <b>4,080.00</b>  | <b>-173.90</b>    | <b>95.7%</b>      |
| 60300 · Meter Reader                             | 480.00            | 530.00           | -50.00            | 90.6%             |
| 60400 · Other Labor                              |                   |                  |                   |                   |
| 60410 · Water Distribution Operator              | 1,546.00          |                  |                   |                   |
| 60420 · Vegetation Control                       | 75.00             |                  |                   |                   |
| 60400 · Other Labor - Other                      | 108.00            | 1,800.00         | -1,692.00         | 6.0%              |
| <b>Total 60400 · Other Labor</b>                 | <b>1,729.00</b>   | <b>1,800.00</b>  | <b>-71.00</b>     | <b>96.1%</b>      |
| <b>Total 60000 · Water Operation Labor</b>       | <b>6,115.10</b>   | <b>6,410.00</b>  | <b>-294.90</b>    | <b>95.4%</b>      |
| 6060 · Administration                            |                   |                  |                   |                   |
| 60500 · Bookkeeper                               | 900.00            | 1,200.00         | -300.00           | 75.0%             |
| 6061 · Secretary                                 | 510.00            | 500.00           | 10.00             | 102.0%            |
| <b>Total 6060 · Administration</b>               | <b>1,410.00</b>   | <b>1,700.00</b>  | <b>-290.00</b>    | <b>82.9%</b>      |
| 6100 · Professional Services                     |                   |                  |                   |                   |
| 6120 · Independant Auditor                       | 2,800.00          | 2,800.00         | 0.00              | 100.0%            |
| <b>Total 6100 · Professional Services</b>        | <b>2,800.00</b>   | <b>2,800.00</b>  | <b>0.00</b>       | <b>100.0%</b>     |
| 6140 · SRF Planning Project                      |                   |                  |                   |                   |
| 6141 · Planning Project Engineering              | 1,532.00          |                  |                   |                   |
| 6145 · Planning Project Administration           | 639.25            |                  |                   |                   |
| 6146 · Planning Project Spring                   | 4,496.28          |                  |                   |                   |
| 6149 · SRF Ineligible Costs                      | 9.70              |                  |                   |                   |
| <b>Total 6140 · SRF Planning Project</b>         | <b>6,677.23</b>   |                  |                   |                   |
| 6160 · SRF Tank Project                          |                   |                  |                   |                   |
| 6161 · Tank Engineering                          | 67,167.00         |                  |                   |                   |
| 6162 · Tank Legal                                | 3,518.62          |                  |                   |                   |
| 6163 · Tank Construction                         | 700,467.99        |                  |                   |                   |
| 6164 · Tank Admin                                | 4,006.82          |                  |                   |                   |
| 6160 · SRF Tank Project - Other                  | 293.00            |                  |                   |                   |
| <b>Total 6160 · SRF Tank Project</b>             | <b>775,453.43</b> |                  |                   |                   |
| 6200 · Utilities                                 |                   |                  |                   |                   |
| 6210 · Telephone                                 | 323.29            | 230.00           | 93.29             | 140.6%            |

**Alleghany County Water District  
 Profit & Loss Budget vs. Actual  
 July 2018 through June 2019**

*This interim financial report is for managerial purposes only. It may not include certain routine accruals and adjustments.*

|   | Jul '18 - Jun...  | Budget           | \$ Over Bud...    | % of Budget     |
|---|-------------------|------------------|-------------------|-----------------|
| 6220 · PG & E                                     | 2,387.60          | 3,500.00         | -1,112.40         | 68.2%           |
| 6230 · Propane                                    | 564.13            | 300.00           | 264.13            | 188.0%          |
| <b>Total 6200 · Utilities</b>                     | <b>3,275.02</b>   | <b>4,030.00</b>  | <b>-754.98</b>    | <b>81.3%</b>    |
| 6250 · Mileage                                    | 739.49            | 1,300.00         | -560.51           | 56.9%           |
| 6340 · Water Tests                                | 670.00            | 1,025.00         | -355.00           | 65.4%           |
| 6350 · System Repair & Maintenance                | 1,556.73          | 5,000.00         | -3,443.27         | 31.1%           |
| 6400 · Chemicals                                  | 652.56            | 600.00           | 52.56             | 108.8%          |
| 6450 · Fees & Licenses                            | 564.70            | 700.00           | -135.30           | 80.7%           |
| 6500 · Office Expense                             |                   |                  |                   |                 |
| 6550 · Computer                                   | 508.97            | 455.00           | 53.97             | 111.9%          |
| 6555 · Office Supplies                            | 0.00              | 200.00           | -200.00           | 0.0%            |
| 6560 · Postage                                    | 343.72            | 300.00           | 43.72             | 114.6%          |
| <b>Total 6500 · Office Expense</b>                | <b>852.69</b>     | <b>955.00</b>    | <b>-102.31</b>    | <b>89.3%</b>    |
| 6700 · Insurance                                  | 4,437.17          | 4,400.00         | 37.17             | 100.8%          |
| 7000 · Other Operating Expenses                   |                   |                  |                   |                 |
| 7011 · Rent Expense                               | 72.00             | 72.00            | 0.00              | 100.0%          |
| 7020 · Dues and Subscriptions                     | 385.00            | 359.00           | 26.00             | 107.2%          |
| 7070 · Interest Expense                           | 27.18             |                  |                   |                 |
| <b>Total 7000 · Other Operating Expenses</b>      | <b>484.18</b>     | <b>431.00</b>    | <b>53.18</b>      | <b>112.3%</b>   |
| <b>Total Expense</b>                              | <b>807,192.00</b> | <b>29,351.00</b> | <b>777,841.00</b> | <b>2,750.1%</b> |
| <b>Net Ordinary Income</b>                        | <b>13,303.58</b>  | <b>2,489.00</b>  | <b>10,814.58</b>  | <b>534.5%</b>   |
| <b>Other Income/Expense</b>                       |                   |                  |                   |                 |
| <b>Other Income</b>                               |                   |                  |                   |                 |
| 8000 · Hist. Church Income                        |                   |                  |                   |                 |
| 8010 · Hist Church Rental Income                  | 1,500.00          | 1,500.00         | 0.00              | 100.0%          |
| 8030 · Donations Historical Church                | 587.00            |                  |                   |                 |
| <b>Total 8000 · Hist. Church Income</b>           | <b>2,087.00</b>   | <b>1,500.00</b>  | <b>587.00</b>     | <b>139.1%</b>   |
| 8100 · Park Income                                |                   |                  |                   |                 |
| 8120 · Donations Park                             | 49.96             |                  |                   |                 |
| <b>Total 8100 · Park Income</b>                   | <b>49.96</b>      |                  |                   |                 |
| <b>Total Other Income</b>                         | <b>2,136.96</b>   | <b>1,500.00</b>  | <b>636.96</b>     | <b>142.5%</b>   |
| <b>Other Expense</b>                              |                   |                  |                   |                 |
| 9000 · Hist. Church Expenses                      |                   |                  |                   |                 |
| 9010 · Hist. Church Insurance                     | 250.00            | 250.00           | 0.00              | 100.0%          |
| 9012 · Hist Church Administration Fee             | 240.00            | 240.00           | 0.00              | 100.0%          |
| 9015 · Utilities Hist. Church                     | 121.35            | 200.00           | -78.65            | 60.7%           |
| 9020 · Repairs & Maint. Hist. Church              | 15.00             | 810.00           | -795.00           | 1.9%            |
| <b>Total 9000 · Hist. Church Expenses</b>         | <b>626.35</b>     | <b>1,500.00</b>  | <b>-873.65</b>    | <b>41.8%</b>    |
| 9100 · Park Expenses                              |                   |                  |                   |                 |
| 9120 · Park Improvements                          | 49.96             |                  |                   |                 |
| 9122 · Park Supplies and Maintenance              |                   |                  |                   |                 |
| 9123 · Weedeating Park                            | 200.00            |                  |                   |                 |
| 9122 · Park Supplies and Maintenance - Other      | 27.95             | 360.00           | -332.05           | 7.8%            |
| <b>Total 9122 · Park Supplies and Maintenance</b> | <b>227.95</b>     | <b>360.00</b>    | <b>-132.05</b>    | <b>63.3%</b>    |
| 9125 · Solid Waste Fee Park                       | 187.04            | 188.00           | -0.96             | 99.5%           |
| <b>Total 9100 · Park Expenses</b>                 | <b>464.95</b>     | <b>548.00</b>    | <b>-83.05</b>     | <b>84.8%</b>    |
| <b>Total Other Expense</b>                        | <b>1,091.30</b>   | <b>2,048.00</b>  | <b>-956.70</b>    | <b>53.3%</b>    |
| <b>Net Other Income</b>                           | <b>1,045.66</b>   | <b>-548.00</b>   | <b>1,593.66</b>   | <b>-190.8%</b>  |
| <b>Net Income</b>                                 | <b>14,349.24</b>  | <b>1,941.00</b>  | <b>12,408.24</b>  | <b>739.3%</b>   |

\*Unaudited

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1:47 PM \* Depreciation not posted.

Allegheny County Water District  
Balance Sheet  
As of June 30, 2019

09/05/19

Accrual Basis

Project expenses

haven't been capitalized yet.

Jun 30, 19

ASSETS

Current Assets

Checking/Savings

|                                     |           |
|-------------------------------------|-----------|
| 1110 · Main - tri counties checking | 14,996.12 |
| 1112 · Non-enterprise checking      | 8,908.35  |
| 1113 · CASH                         | 230.00    |

Total Checking/Savings 24,134.47

Accounts Receivable

|                            |           |
|----------------------------|-----------|
| 1200 · Accounts Receivable | 24,679.53 |
|----------------------------|-----------|

Total Accounts Receivable 24,679.53

Other Current Assets

|                          |           |
|--------------------------|-----------|
| 1220 · Undeposited Funds | 11,475.00 |
| 1300 · Pre-Paid Expenses | 3,139.50  |

Total Other Current Assets 14,614.50

Total Current Assets 63,428.50

Fixed Assets

1500 · Fixed Assets

|   |            |
|---|------------|
| 1505 · Land                             | 101,000.00 |
| 1510 · Buildings                        | 17,101.00  |
| 1515 · Water System                     | 720,500.00 |
| 1550 · Construction in Progress         |            |
| 1550a · Construction in Progress Spring | 79,305.79  |
| 1550b · Construction in Progress Tank   | 73,068.03  |

Total 1550 · Construction in Progress 152,373.82

Total 1500 · Fixed Assets 990,974.82

1600 · Accumulated Depreciation

|  |             |
|--|-------------|
| 1605 · Acc. Depreciation Buildings     | -10,708.00  |
| 1610 · Accumulated Depreciation System | -618,001.00 |

Total 1600 · Accumulated Depreciation -628,709.00

Total Fixed Assets 362,265.82

TOTAL ASSETS 425,694.32

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

|                         |           |
|-------------------------|-----------|
| 2000 · Accounts Payable | 30,342.84 |
|-------------------------|-----------|

Total Accounts Payable 30,342.84

Other Current Liabilities

|                                  |          |
|----------------------------------|----------|
| 2200 · Prepaid Customer Accounts | 1,822.58 |
| 24000 · Payroll Liabilities      | 400.11   |

Total Other Current Liabilities 2,222.69

Total Current Liabilities 32,565.53

Total Liabilities 32,565.53

Equity

|                                   |            |
|-----------------------------------|------------|
| 3200 · Retained Earnings          | 98,681.65  |
| 3210 · Investment in Fixed Assets | 301,469.09 |
| 3230 · Opening Balance Equity     | -21,371.19 |
| Net Income                        | 14,349.24  |

Total Equity 393,128.79

TOTAL LIABILITIES & EQUITY 425,694.32