

	16 -17 Actual	17-18 Actual	18-19 Actual	19-20 Actual	20-21 Actual	Prelim FY 22-23
Income						
Water Sales & Fees	\$ 31,562	\$ 27,437	\$ 29,468	\$ 28,605	\$ 28,553	\$ 25,640
Tax Revenue	\$ 5,091	\$ 5,096	\$ 4,572	\$ 4,423	\$ 4,263	\$ 4,300
Other Income	\$ 275,140	\$ 68,139	\$ 784,955	\$ 194,504	\$ 240	\$ 240
Total Income	\$ 311,793	\$ 100,672	\$ 818,995	\$ 227,532	\$ 33,056	\$ 30,180
Expenses						
Staffing	\$ 7,896	\$ 7,509	\$ 9,029	\$ 20,252	\$ 13,297	\$ 12,700
Professional fees	\$ 2,000	\$ 2,500	\$ 2,800	\$ 2,920	\$ 3,750	\$ 2,950
SRF Projects	\$ 238,403	\$ 500	\$ 17,739	\$ -	\$ 2,038	\$ -
Utilities	\$ 4,966	\$ 2,845	\$ 3,275	\$ 3,363	\$ 3,144	\$ 3,628
Depreciation	\$ 16,667	\$ 16,831	\$ 20,701	\$ 30,184	\$ 31,468	\$ -
Water Operation	\$ 9,901	\$ 6,481	\$ 6,683	\$ 7,173	\$ 5,990	\$ 6,286
Office Expense	\$ 818	\$ 807	\$ 853	\$ 1,373	\$ 1,194	\$ 1,396
Insurance	\$ 3,854	\$ 4,356	\$ 4,437	\$ 5,401	\$ 5,576	\$ 5,700
Other expenses	\$ 876	\$ 431	\$ 484	\$ 575	\$ 562	\$ 501
Total Expenses	\$ 285,380	\$ 42,260	\$ 66,001	\$ 71,241	\$ 67,019	\$ 33,161
Main ent. QB Net Change	\$ 26,413	\$ 58,412	\$ 752,994	\$ 156,292	\$ (33,963)	\$ (2,981)
TRANSFER to or from reserve funds for budget column only.						\$ (500)
ENTERPRISE (WATER OPERATION) NET CHANGE						\$ (3,481)
NON-enterprise activities						
Historical Church Income	\$ 4,301	\$ 3,812	\$ 2,087	\$ 2,080	\$ 1,500	\$ 1,500
Historical Church Expense	\$ 1,664	\$ 2,487	\$ 626	\$ 957	\$ 626	\$ 2190
Historical Church NET	\$ 2,637	\$ 1,325	\$ 1,461	\$ 1,123	\$ 874	\$ (690)
Park Income	\$ -	\$ 2,135	\$ 50	\$ 117	\$ 1,600	\$ -
Park Expense	\$ 393	\$ 3,024	\$ 465	\$ 204	\$ 180	\$ 242
Park Net	\$ (393)	\$ (889)	\$ (415)	\$ (87)	\$ 1,420	\$ (242)
Quickbooks net profit	\$ 28,657	\$ 58,848	\$ 754,040	\$ 157,327	\$ (31,669)	\$ (3,913)
DOES NOT INCLUDE FUND TRANSFERS						
Park and Church to be balanced using existing funds.						
Historical data is audited and includes SRF Project income & expense. The "net change" does not represent "cash"						
"net profit" includes changes to the value of assets other than cash.						
The budget column however, is primarily "cash based" with the net gain or loss being moved into our out of existing funds.						
Note: The budget column uses a combination of balance sheet & income statement figures.						
The Budget is a managerial document and is not required to follow GAAP.						



		Prelim FY 22-23	PRELIMINARY BUDGET NOTES
Income			
4000 - Operating Income			
4100 - Water Sales	25,440		This is based on \$40 per month flat rate x 53 accounts, no overages added because it is "unkown" 2021 overages would add another \$1,300 to this figure. If the rates are increased to \$44 the flat rate budget figure will be \$ \$27,984 or \$2,544 more.
4200 - Property Tax Revenue	4,300		I am curious to see if the recent activity at the 16 to 1 mine will have a positive effect on property values.
4800 - Customer Fees	200		
Total 4000 - Operating Income	29,940		
5000 - Other Operating Income			
5110 - Surplus equip. sales			
5100 - Donations District			
5300 - Hist. Church Admin. Fee	240		
5300 - Grant Funding			
Total 5000 - Other Income	240		
Total Income	30,180		
Expense			
6000 - Payroll Expense			
Total 6000 - Water Operation	12,000		Payroll looking a little lower for FY 21/22 but we had to raise Edward's pay recently to comply with minimum wage laws and Edda is due for \$25 more per month to be considered in June. That would bring her up to \$200 per month. Added \$200 per year for preparing 3 mandatory annual reports to be requested with Rae Bell's contract renewal in June. GM currently is ALL volunteer except for grant funded time or deputy secretary duties.
6020 - Secretary/GM Contracts	700		
Total Staff Expense	12,700		
6100 - Professional Services			
6110 - Engineering			
6120 - Auditor Fee	2,950		The auditor only charged \$2,000 for FY 20/21 but once the SRF project starts up it will be higher
6130 - Legal Fees			
Total 6100 - Professional Services	2,950		
6160 - SRF Projects			These expenses are offset by grant funds (but not always in the same time period)
6200 - Utilities			
6210 - Telephone	528		two phone lines one for SCADA system
6220 - PG & E	2,500		PG&E recently raised the rates, this figure is probably low, but usually if it is higher it means water overage income.
6230 - Propane	600		
Total 6200 - Utilities	3,628		



	Prelim FY 22-23	PRELIMINARY BUDGET NOTES
6255 · Depreciation expense		We do not budget for depreciation expense due to our low-income status
6300 · Water Operation		
6301 · Mileage	1,500	
6302 · Water Tests	1,086	12 @ \$56 + 1 @ \$120 + 1 @ \$30 + 1 @ 32 + 1 @ \$232, the expensive one is for chlorine by-products and we requested a waiver on August 2, 2021. I included it, but also sent a follow-up email to the State.
6303 · System Repair & Maint.	2,000	This is very minimal as you can see by the history. As explained before, often repair expense shows up in the payroll expense rather than this line-item. But a single major repair will push this line over budget.
6304 · Chemicals	1,000	
6305 · Fees & Licenses	700	mandatory fees paid for licenses, water rights etc.
Total 6300 · Water Operation	6,286	
6500 · Office Expense		
6550 · Computer	971	\$300 website, \$217 payroll software, \$454 billing software
6555 · Office Supplies	125	
6560 · Postage	300	
Total 6500 · Office Expense	1,396	
6700 · Insurance	5,700	
7000 · Other operating expenses		
7011 · Rent Expense	72	propane tank rental
7020 · Dues & Subscriptions	429	Two memberships: Calif. Rural Water Association \$229 & Calif. Special District Association \$200
7030 · Penalties		
7040 · Bank Service Charges		
7050 · Misc. Expense		
7070 · Interest Expense		
Total 7000 · Other operating expenses	501	
Total Expense	33,161	
QB Net Ordinary Income	-2,981	This line, matches Quickbooks "net ordinary income"
Transfer to tank inspection/ equip	500	We should have the tank inspected a minimum of once very 5 years by an outside firm. Quote provided by CSI = \$2,100 added \$400 to be safe. \$2,500 divided by 5 years = \$500 per year.
Transfer to Reserves		We need to build up the equipment repair & replacement fund for things besides the tank inspections.
USDA LOAN PRINCIPLE PMNT.		With current tank situation (out of commission) it is likely that we will be able to postpone first inspection allowing this fund to build up more.
Water Operation "bottom line"	(3,481)	WE WILL BALANCE THIS IN TIME FOR JUNE ADOPTION. We will have to assume some overage income AND that the rates are increased plus shave off in a few areas to get this to balance. This shows WHY we need to raise the rates better than anything!
	937	Shortfall is lowered to \$937 if we assume the \$44 flat rate.



		Prelim FY 22-23	PRELIMINARY BUDGET NOTES
NON-ENTERPRISE (this section is u			The account numbers in Church/Park section are out of order because they have been re-arranged to show the hist. church and park separately. Quickbooks cannot do this for us because we only have two broad categories to work with: "ordinary" and "other" income/expense which have been modified to show our "Enterprise" and "Non-Enterprise" results seperately.
8000 · Hist. Church Income			
8010 · Hist. Church Rental	1,500		
8020 · Hist. Church Fundraisers			
8021 · Concert Income			
8022 · Bricks/books			
Total 8020 · Hist. Church Fundraiser	0		
8030 · Donations Hist. Church			
Total 8000 · Hist. Church Income	1,500		
9000 · Hist. Church Expenses			
9010 · Insurance Hist. Church	250	This is subtracted from the insurance bill above.	
9012 · Hist. Church Admin & Bank F	240	This is transferred to the main account each year, to help cover overhead (admin) costs.	
9015 · Utilities Hist. Church	200		
9020 · Repairs & Maint. Hist. Church			
9022 · Supplies & Small Equip. Hist.	1,500	guestimate for heater to be taken from existing Historical Church Funds	
9022 · Hist. Church Computer Expen			
9030 · Hist. Church Fundraiser Exp.			
9031 · Concert Expense			
9032 · Brick Expense			
9030 · Hist. Church Fundraiser E>			
Total 9030 · Hist. Church Fundraiser	0		
Total 9000 · Hist. Church Expenses	2,190		
Net Historical Church income less e	-690	Income less expenses hist. church only. Shortage (net loss) to come from existing funds.	



	Prelim FY 22-23	PRELIMINARY BUDGET NOTES
8100 · Park Income		
8110 · Park Fundraisers		
8120 · Donations Park		
Total 8100 · Park Income	0	
9100 · Park Expenses		
9120 · Park Improvements		
9122 · Park Supplies and Maintenance	150	Dean has been mowing for free, but we will keep this in the budget.
9125 · Solid Waste Fee Park	92	
9130 · Park Event Expense		
Total 9100 · Park Expenses	242	
Net Park income less expense	-242	Existing Park Funds will be used to cover the projected deficit.
Total Non-Enterprise Income	1,500	This matches Quickbooks for Hist. Church & Park combined.
Total Non-Enterprise Expense	2,432	This matches Quickbooks for Hist. Church & Park combined.
QB Net Other Income	-932	This matches Quickbooks Net change for BOTH Hist. Church & Park
QB Net Income	-3,913	NET CHANGE ON QUICKBOOKS P&L
	-932	non-enterprise shortage to be taken from existing funds.
	-4,413	BUDGET NET =Non-enterprise loss of \$932 plus the loss of \$3,481 for enterprise (water operation)
		Note: budget uses a combo of balance sheet & income statement figures.
		The Budget is a managerial document and is not required to follow GAAP.



	16 -17 Actual	17-18 Actual	18-19 Actual	19-20 Actual	20-21 Actual
Income					
4000 - Operating Income					
4100 - Water Sales	31,127	27,045	27,754	28,605	28,321
4200 - Property Tax Revenue	5,091	5,096	4,572	4,423	4,263
4800 - Customer Fees	435	392	1,714		232
Total 4000 - Operating Income	36,653	32,533	34,040	33,028	32,816
5000 - Other Operating Income					
5110 - Surplus equip. sales				-39,000.00	
5100 - Donations District	198	92			
5300 - Hist. Church Admin. Fee	240	240	240	240	240
5300 - Grant Funding	274,702	67,807	784,715	233,264	
Total 5000 - Other Income	275,140	68,139	784,955	194,504	240
Total Income	311,793	100,672	818,995	227,532	33,056
Expense					
6000 - Payroll Expense					
Total 6000 - Water Operation	7,491	7,119	8,519	19,907	12,952
6020 - Secretary Contract	405	390	510	345	345
Total Staff Expense	7,896	7,509	9,029	20,252	13,297
6100 - Professional Services					
6110 - Engineering					
6120 - Auditor Fee	2,000	2,500	2,800	2,800	2,800
6130 - Legal Fees				120	950
Total 6100 - Professional Services	2,000	2,500	2,800	2,920	3,750
6160 - SRF Projects	238,403	500	17,739		2,038
6200 - Utilities					
6210 - Telephone	217	226	323	473	515
6220 - PG & E	4,284	2,334	2,388	2,389	2,472
6230 - Propane	465	285	564	501	157
Total 6200 - Utilities	4,966	2,845	3,275	3,363	3,144
6255 - Depreciation expense	16,667	16,831	20,701	30,184	31,468

ACWD FIVE YEAR HISTORY AUDITED

Prepared for special meeting dated 4/26/2022

	16 -17 Actual	17-18 Actual	18-19 Actual	19-20 Actual	20-21 Actual
6300 - Water Operation					
6301 - Mileage	1,219	1,047	739	1,005	1,397
6302 - Water Tests	1,387	1,505	670	1,586	945
6303 - System Repair & Maint.	5,789	2,868	4,057	3,069	1,614
6304 - Chemicals	859	668	653	1,012	1,324
6305 - Fees & Licenses	647	393	565	500	710
Total 6300 - Water Operation	9,901	6,481	6,683	7,173	5,990
6500 - Office Expense					
6550 - Computer	383	425	509	942	962
6555 - Office Supplies	149	123	0	283	47
6560 - Postage	286	259	344	148	185
Total 6500 - Office Expense	818	807	853	1,373	1,194
6700 - Insurance	3,854	4,356	4,437	5,401	5,576
7000 - Other operating expenses					
7011 - Rent Expense	67	72	72	72	72
7020 - Dues & Subscriptions	351	359	385	404	409
7030 - Penalties					
7040 - Bank Service Charges	47		27		30
7050 - Misc. Expense	1				28
7070 - Interest Expense	410			99	23
Total 7000 - Other operating expens	876	431	484	575	562
Total Expense	285,380	42,260	66,001	71,241	67,019
QB Net Ordinary Income	26,413	58,412	752,994	156,292	-33,963
Transfer to tank inspection Fund					
Transfer to Reserves		4,500	5,500	5,500	
USDA LOAN PRINCIPLE PMNT.	6,370	2,994			
Water Operation "bottom line"	20,043	55,418	747,494	150,792	(33,963)
Add depreciation expense to FY 20/21 and the net result is a loss of \$2,495					
BUT \$2,030 in SRF project expenses will be reimbursed once the current application is approved.					
Leaving a net loss of \$465 and NO money to transfer to reserve funds.					

**Alleghany County Water District
 Profit & Loss Budget vs. Actual
 July 2021 through April 2022**

*83% through
 current fiscal year*

	Jul '21 - ...	Budget	\$ Over B...	% of ...
Ordinary Income/Expense				
Income				
4000 · Operating Income				
4100 · Metered Water Sales	22,502.85	25,920.00	-3,417.15	86.8%
4200 · Property Tax Revenue	3,866.98	4,300.00	-433.02	89.9%
4800 · Customer Fees	435.39	500.00	-64.61	87.1%
Total 4000 · Operating Income	26,805.22	30,720.00	-3,914.78	87.3%
5000 · Other Income Water Operation				
5200 · Miscellaneous Income	202.97	2,175.00	-1,972.03	9.3%
5300 · Hist. Church Admin	240.00	240.00	0.00	100.0%
Total 5000 · Other Income Water Operation	442.97	2,415.00	-1,972.03	18.3%
Total Income	27,248.19	33,135.00	-5,886.81	82.2%
Gross Profit	27,248.19	33,135.00	-5,886.81	82.2%
Expense				
5999 · Staff expense summary account				
6000 · Payroll Expenses	8,221.53	12,000.00	-3,778.47	68.5%
6001 · Payroll tax expense	343.66			
6061 · Secretary	210.00	500.00	-290.00	42.0%
Total 5999 · Staff expense summary account	8,775.19	12,500.00	-3,724.81	70.2%
6100 · Professional Services				
6120 · Independant Auditor	2,000.00	2,950.00	-950.00	67.8%
Total 6100 · Professional Services	2,000.00	2,950.00	-950.00	67.8%
6170 · SRF Spring Project Expenses				
6170A · Spring Project Administration	1,081.25			
Total 6170 · SRF Spring Project Expenses	1,081.25			
6200 · Utilities				
6210 · Telephone	425.27	528.00	-102.73	80.5%
6220 · PG & E	1,992.14	2,500.00	-507.86	79.7%
6230 · Propane	529.86	600.00	-70.14	88.3%
Total 6200 · Utilities	2,947.27	3,628.00	-680.73	81.2%
6300 · Water Operation				
6301 · Mileage	1,007.46	1,000.00	7.46	100.7%
6302 · Water Tests	1,520.00	1,310.00	210.00	116.0%
6303 · System Repair & Maintenance				
6352 · Supplies & small tools	33.30			
6303 · System Repair & Maintenance - O...	0.00	2,230.00	-2,230.00	0.0%
Total 6303 · System Repair & Maintenance	33.30	2,230.00	-2,196.70	1.5%
6304 · Chemicals	730.13	1,000.00	-269.87	73.0%
6305 · Fees & Licenses	620.20	565.00	55.20	109.8%
Total 6300 · Water Operation	3,911.09	6,105.00	-2,193.91	64.1%
6500 · Office Expense				
6550 · Computer	911.67	971.00	-59.33	93.9%
6555 · Office Supplies	141.69	100.00	41.69	141.7%
6560 · Postage	190.25	300.00	-109.75	63.4%
Total 6500 · Office Expense	1,243.61	1,371.00	-127.39	90.7%
6700 · Insurance	5,699.28	5,600.00	99.28	101.8%
7000 · Other Operating Expenses				
7011 · Rent Expense	0.00	72.00	-72.00	0.0%
7020 · Dues and Subscriptions	429.00	409.00	20.00	104.9%
7030 · Penalties	158.84			
7050 · Misc. Expense	8.35			

This interim financial report is for managerial purposes only. It may not include certain routine accruals and adjustments.

**Alleghany County Water District
 Profit & Loss Budget vs. Actual
 July 2021 through April 2022**

	<u>Jul '21 - ...</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of ...</u>
7070 · Interest Expense	48.31			
Total 7000 · Other Operating Expenses	644.50	481.00	163.50	134.0%
Total Expense	26,302.19	32,635.00	-6,332.81	80.6%
Net Ordinary Income	946.00	500.00	446.00	189.2%
Other Income/Expense				
Other Income				
8000 · Hist. Church Income				
8010 · Hist Church Rental Income	1,500.00	1,500.00	0.00	100.0%
8000 · Hist. Church Income - Other	2,000.00			
Total 8000 · Hist. Church Income	3,500.00	1,500.00	2,000.00	233.3%
Total Other Income	3,500.00	1,500.00	2,000.00	233.3%
Other Expense				
9000 · Hist. Church Expenses				
9010 · Hist. Church Insurance	250.00	250.00	0.00	100.0%
9012 · Hist Church Administration Fee	240.00	240.00	0.00	100.0%
9015 · Utilities Hist. Church	90.76	100.00	-9.24	90.8%
Total 9000 · Hist. Church Expenses	580.76	590.00	-9.24	98.4%
9100 · Park Expenses				
9122 · Park Supplies and Maintenance				
9123 · Weedeating Park	0.00	150.00	-150.00	0.0%
9122 · Park Supplies and Maintenance - O...	10.84			
Total 9122 · Park Supplies and Maintenance	10.84	150.00	-139.16	7.2%
9125 · Solid Waste Fee Park	96.49	92.00	4.49	104.9%
Total 9100 · Park Expenses	107.33	242.00	-134.67	44.4%
9910 · Suspense Account	-101.55			
Total Other Expense	586.54	832.00	-245.46	70.5%
Net Other Income	2,913.46	668.00	2,245.46	436.1%
Net Income	3,859.46	1,168.00	2,691.46	330.4%

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 managerial purposes only.
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 accruals and adjustments.**

Allegheny County Water District

Balance Sheet

As of April 30, 2022

Apr 30, 22

ASSETS		
Current Assets		
Checking/Savings		
1110 · Main - tri counties checking	14,778.48	
1112 · Non-enterprise checking	10,055.82	
1113 · CASH	100.00	
Total Checking/Savings	24,934.30	
Other Current Assets		
1220 · Undeposited Funds	4,851.70	
1300 · Pre-Paid Expenses	3,881.25	
1401 · Payroll Asset	-127.56	
Total Other Current Assets	8,605.39	
Total Current Assets	33,539.69	
Fixed Assets		
1500 · Fixed Assets		
1505 · Land	101,000.00	
1510 · Buildings	21,743.50	
1515 · Water System		
1515b · Water Tank	927,905.75	
1515c · Ram Spring Renovation	61,567.09	
1515 · Water System - Other	518,000.00	
Total 1515 · Water System	1,507,472.84	
1520 · Equipment	1,579.14	
1550 · Construction in Progress		
1550a · Construction in Progress Sp...	153,273.87	
Total 1550 · Construction in Progress	153,273.87	
Total 1500 · Fixed Assets	1,785,069.35	
1600 · Accumulated Depreciation		
1605 · Acc. Depreciation Buildings	-12,031.00	
1610 · Accumulated Depreciation Syst...	-539,031.00	
Total 1600 · Accumulated Depreciation	-551,062.00	
Total Fixed Assets	1,234,007.35	
TOTAL ASSETS	1,267,547.04	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	3,718.37	
Total Accounts Payable	3,718.37	
Other Current Liabilities		
2200 · Prepaid Customer Accounts	1,343.42	
2401 · Payroll Liabilities	146.96	
Total Other Current Liabilities	1,490.38	
Total Current Liabilities	5,208.75	
Total Liabilities	5,208.75	
Equity		
3200 · Retained Earnings	176,393.24	
3210 · Investment in Fixed Assets	1,103,456.78	
3230 · Opening Balance Equity	-21,371.19	
Net Income	3,859.46	
Total Equity	1,262,338.29	
TOTAL LIABILITIES & EQUITY	1,267,547.04	

- Bruce coons water
payment adjusted
5/5/22

← Mostly Rae Bell
for grant work to
be paid by state
ind

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 managerial purposes only.
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