

# Alleghany County Water District

## RESOLUTION NUMBER 119

### A RESOLUTION TO OPEN A RESERVE FUND SAVINGS ACCOUNT AT TRI-COUNTIES BANK

#### WHEREAS,

1. Alleghany County Water District (ACWD) is a public agency in Sierra County, California that provides water to the community of Alleghany for both domestic use and fire prevention.
2. The Board of Directors of ACWD recently adopted changes to Policy # 102 Reserve Funds, that call for the establishment of a new savings account to be designated for the main-enterprise reserve funds.
3. ACWD holds bank accounts at tri-counties bank, 305 Railroad Avenue, Nevada City, California.
4. The authorized signors on this account shall be: Rae Bell Arbogast, Tobyn Mehrmann, and Robbin DeWeese.
5. Online access with the ability to transfer funds for this account shall be given to ACWD Bookkeeper Edda Anne Snyder and ACWD General Manager, Rae Bell Arbogast.

**THEREFORE, BE IT RESOLVED** by the Alleghany County Water District Board of Directors that the General Manager is directed to open said savings account at tri-counties bank.

**BE IT FURTHER RESOLVED THAT** the General Manager is instructed to transfer the reserve fund balance, currently held in the main-checking account, and listed on the monthly treasury reports, to the new savings account once the new savings account is open.

**PASSED & ADOPTED** by the Board of Directors of Alleghany County Water District on the 11<sup>th</sup> day of October 2022 by the following vote:

Ayes: Noes Abstain: Absent: Vacant: one

ATTEST:

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Tobyn Mehrmann, President

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By: Amber Mehrmann, Secretary