

	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	Budget FY 24-25
<b>Income</b>						
Water Sales & Fees	\$ 29,468	\$ 28,605	\$ 28,553	\$ 28,073	\$ 28,952	\$ 27,763
Tax Revenue	\$ 4,572	\$ 4,423	\$ 4,263	\$ 4,485	\$ 4,789	\$ 4,700
Other Income	\$ 784,955	\$ 194,504	\$ 240	\$ 443	\$ 479	\$ 10,250
<b>Total Income</b>	<b>\$ 818,995</b>	<b>\$ 227,532</b>	<b>\$ 33,056</b>	<b>\$ 33,001</b>	<b>\$ 34,219</b>	<b>\$ 42,713</b>
<b>Expenses</b>						
Staffing	\$ 9,029	\$ 20,252	\$ 13,297	\$ 12,205	\$ 11,352	\$ 12,700
Professional fees	\$ 2,800	\$ 2,920	\$ 3,750	\$ 2,950	\$ 2,950	\$ 3,250
SRF Projects	\$ 17,739	\$ -	\$ 2,038	\$ -	\$ 325	\$ 10,000
Utilities	\$ 3,275	\$ 3,363	\$ 3,216	\$ 3,624	\$ 3,876	\$ 3,588
Depreciation	\$ 20,701	\$ 30,184	\$ 31,468	\$ 31,561	\$ 31,561	\$ -
Water Operation	\$ 6,683	\$ 7,173	\$ 6,058	\$ 4,713	\$ 3,925	\$ 4,668
Office Expense	\$ 853	\$ 1,373	\$ 1,194	\$ 1,302	\$ 1,450	\$ 1,612
Insurance	\$ 4,437	\$ 5,401	\$ 5,576	\$ 5,598	\$ 6,249	\$ 6,195
Other expenses	\$ 484	\$ 575	\$ 490	\$ 645	\$ 386	\$ 200
<b>Total Expenses</b>	<b>\$ 66,001</b>	<b>\$ 71,241</b>	<b>\$ 67,087</b>	<b>\$ 62,597</b>	<b>\$ 62,075</b>	<b>\$ 42,213</b>
<b>Main ent. QB Net Change</b>	<b>\$ 752,994</b>	<b>\$ 156,292</b>	<b>\$ (34,031)</b>	<b>\$ (29,596)</b>	<b>\$ (27,856)</b>	<b>\$ 500</b>
<b>TRANSFER (to) or from reserve funds for budget column only.</b>						<b>\$ (500)</b>
<b>ENTERPRISE (WATER OPERATION) NET CHANGE</b>						<b>\$ -</b>
<b>NON-enterprise activities</b>						
Historical Church Income	\$ 2,087	\$ 2,080	\$ 1,500	\$ 1,500	\$ 1,603	\$ 1,500
Historical Church Expense	\$ 626	\$ 957	\$ 626	\$ 592	\$ 638	\$ 1,500
<b>Historical Church NET</b>	<b>\$ 1,461</b>	<b>\$ 1,123</b>	<b>\$ 874</b>	<b>\$ 908</b>	<b>\$ 965</b>	<b>\$ -</b>
Library Income	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ -
Library Expense	\$ -	\$ -	\$ -	\$ -	\$ 507	\$ 500
<b>Library NET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,000</b>	<b>\$ (507)</b>	<b>\$ (500)</b>
Park Income	\$ 50	\$ 117	\$ 1,600	\$ -	\$ -	\$ -
Park Expense	\$ 465	\$ 204	\$ 180	\$ 107	\$ 107	\$ 242
<b>Park Net</b>	<b>\$ (415)</b>	<b>\$ (87)</b>	<b>\$ 1,420</b>	<b>\$ (107)</b>	<b>\$ (107)</b>	<b>\$ (242)</b>
<b>Non-enterprise NET</b>						<b>\$ (742)</b>
<b>Quickbooks net profit</b>	<b>\$ 754,040</b>	<b>\$ 157,327</b>	<b>\$ (31,737)</b>	<b>\$ (26,795)</b>	<b>\$ (27,505)</b>	<b>\$ (242)</b>
						<b>Transfer (to) or from non-enterprise fund for Park and Historical Chu</b>
						<b>\$ 242</b>
					<b>BUDGET NET</b>	<b>\$ 0</b>

Historical data is audited and includes SRF Project income & expense and depreciation expense.

For historical data, the "net change" does not represent "cash" because it includes changes to the value of assets other than cash. The budget column however, is primarily "cash based" with the net gain or loss being moved into our out of existing funds.

**Note: The budget column uses a combination of balance sheet & income statement figures.**

**The Budget is a managerial document and is not required to follow GAAP.**



	Budget FY 24-25	BUDGET NOTES
<b>Income</b>		This color indications a change from the preliminary budget.
<b>4000 - Operating Income</b>		
4100 - Water Sales	27,263	\$44.75 one month and \$45.50 for 11 mos. = \$545.25 per year times 50 customers . Lowered figure from preliminary budget based on accounts that aren't paying. Did not add any overage.
4200 - Property Tax Revenue	4,700	
4800 - Customer Fees	500	
<b>Total 4000 - Operating Income</b>	<b>32,463</b>	
<b>5000 - Other Operating Income</b>		
5110 - Surplus equip. sales/misc		
5100 - Donations District		
5300 - Hist. Church Admin. Fee	250	
5300 - Grant Funding	10,000	Will actually be more , but is offset by expenses that are capitalized
<b>Total 5000 - Other Income</b>	<b>10,250</b>	
<b>Total Income</b>	<b>42,713</b>	
<b>Expense</b>		
<b>6000 - Payroll Expense</b>		
<b>Total 6000 - Water Operation</b>	<b>12,700</b>	
6020 - Secretary/GM Contracts	0	No more contracts, all goes under PR now. GM pay will be higher than projected but it is part of the State Funded project expenses to be reimbursed by the State.
<b>Total Staff Expense</b>	<b>12,700</b>	
<b>6100 - Professional Services</b>		
6110 - Engineering		
6120 - Auditor Fee	3,250	
6130 - Legal Fees		
<b>Total 6100 - Professional Services</b>	<b>3,250</b>	
6160 - SRF Projects	10,000	These expenses are offset by grant funds (but not always in the same time period)
<b>6200 - Utilities</b>		
6210 - Telephone	588	two phone lines one for SCADA system
6220 - PG & E	2,500	PG&E recently raised the rates, this figure is probably low, but usually if it is higher it means water overage income.
6230 - Propane	500	
<b>Total 6200 - Utilities</b>	<b>3,588</b>	
6255 - Depreciation expense		We do not budget for depreciation expense due to our low-income status
<b>6300 - Water Operation</b>		
6301 - Mileage	1,200	
6302 - Water Tests	1,552	12 @ \$110 (bacti) + 1 @ \$232 Trihalomethanes & Haloacetic acids due during fiscal year.
6303 - System Repair & Maint.	1,216	I always put as much as possible to this budget line, it is an unknwn and can vary a lot. This line will include chemicals (chlorine) going forward if there are no objections. Lowered this based projected income.
6304 - Chemicals		This has gone down a lot in recent years. Chlorine is booked to this line item, suggest combining with line item above for simplicity and because it is part of system maintenance which includes supplies.
6305 - Fees & Licenses	700	mandatory fees paid for licenses, water rights etc.
<b>Total 6300 - Water Operation</b>	<b>4,668</b>	
<b>6500 - Office Expense</b>		
6550 - Computer/Software	1,312	4 mos at \$70 with old platform,\$848 for new site hosting plus setup, \$184 is 1/3 of Quickbooks (QB) payroll module. Removed billing program! Might have additional QB costs not sure yet.
6555 - Office Supplies	150	
6560 - Postage	150	
<b>Total 6500 - Office Expense</b>	<b>1,612</b>	
<b>6700 - Insurance</b>	<b>6,195</b>	This is GSRMA quote of \$6,845 minus Hist. Church share of \$650 (added to non-ent. expense section)
<b>7000 - Other operating expenses</b>		
7011 - Rent Expense		Edda is booking this to propane expense some years. The \$72 is the rental on the propane tank.
7020 - Dues & Subscriptions	200	Calif. Special District Association \$200 (dropped RCAC)
7030 - Penalties		
7040 - Bank Service Charges		
7050 - Misc. Expense		
7070 - Interest Expense		
<b>Total 7000 - Other operating expenses</b>	<b>200</b>	
<b>Total Expense</b>	<b>42,213</b>	
<b>QB Net Ordinary Income</b>	<b>500.00</b>	This line, matches Quickbooks "net ordinary income"
Transfer (to) or from tank inspection/ equipme	\$ (500.00)	
Transfer (to) or from Reserves		
USDA LOAN PRINCIPLE PMNT.		
<b>Water Operation "bottom line"</b>	<b>0</b>	<b>This line takes Fund changes into consideration.</b>
<b>NON-ENTERPRISE (this section is used to track the historical chu</b>		The account numbers in Church/Park section are out of order because they have been re-arranged to show the hist. church and park separately. Quickbooks cannot do this for us because we only have two broad categories to work with: "ordinary" and "other" income/expense which have been modified to show our "Enterprise" and "Non-Enterprise" results seperately.
<b>8000 - Hist. Church Income</b>		
8010 - Hist. Church Rental	1,500	
8020 - Hist. Church Fundraisers		
8021 - Concert Income		
8022 - Bricks/books		
<b>Total 8020 - Hist. Church Fundraisers</b>	<b>0</b>	
8030 - Donations Hist. Church		
8040 - Misc. Income Hist. Church		
<b>Total 8000 - Hist. Church Income</b>	<b>1,500</b>	

<b>9000 · Hist. Church Expenses</b>		
9000a · Insurance Hist. Church	650	This is subtracted from the insurance bill above.
9000b&c · Hist. Church Admin & Bank Fees	240	This is transferred to the main account each year, to help cover overhead (admin) costs.
9000d · Utilities Hist. Church	200	
9000e · Repairs & Maint. Hist. Church		
9000f · Supplies & Small Equip. Hist. Church	410	Lowered this to balance the church building budget.
9000g · Hist. Church Computer Expense		
9000i · Hist. Church Fundraiser Exp.		
<b>Total 9000 · Hist. Church Expenses</b>	<b>1,500</b>	
<b>Net Historical Church income less expense</b>	<b>0</b>	Income less expenses hist. church only. Shortage (net loss) to come from existing funds.
<b>8050 · Library Income</b>		
9050 · Library Expense	500.00	SPECIFIC FUNDS FOR THE LIBRARY WILL BE TRACKED INDEPENDENTLY OF THE HISTORICAL CHURCH
Library income less expense	-500.00	\$500 is for Librarian to purchase supplies and small equipment for the library.
<b>8100 · Park Income</b>		
8110 · Park Fundraisers		
8120 · Donations Park		
<b>Total 8100 · Park Income</b>	<b>0</b>	
<b>9100 · Park Expenses</b>		
9120 · Park Improvements		
9122 · Park Supplies and Maintenance	150	
9125 · Solid Waste Fee Park	92	
9130 · Park Event Expense		
<b>Total 9100 · Park Expenses</b>	<b>242</b>	
<b>Net Park income less expense</b>	<b>-242</b>	Existing Park Funds will be used to cover the projected deficit.
<b>Total Non-Enterprise Income</b>	<b>1,500</b>	This matches Quickbooks for Hist. Church & Park combined.
<b>Total Non-Enterprise Expense</b>	<b>2,242</b>	This matches Quickbooks for Hist. Church & Park combined.
<b>QB Net Other Income</b>	<b>-742</b>	Non-enterprise net change. (QB "other") on income statement.
<b>QB Net Income</b>	<b>-242</b>	<b>NET CHANGE ON QUICKBOOKS P&amp;L</b>
		\$742 from non-enterprise shortage to be taken from existing funds, plus \$500 being moved to
<b>existing funds net change.</b>	<b>242</b>	reserve funds.
	<b>0</b>	